

**Nebraska Financial Education Coalition**  
**Minutes of the Board of Directors**  
**November 3, 2010, Wednesday, 2:00 p.m.**  
**Conference Call/1-800-333-2883, Pass code 156289#**

**Members Present:** Jennifer Clark, Mary Lynn Reiser, Sharon Taubert, Cindy Slykhuis, Dick Schenck, Hannah Callahan, Dan Hohensee, Heath Mello, Emily Mwaja, Joni Sundquist and Paula Schulz.

**Excused Absence:** Dawn Gonzales

**AGENDA**

**Update on Money Smart Week-**

Jennifer – Next week November 8<sup>th</sup>-12<sup>th</sup> is “Money Smart Week”. Events provided by coalition members are put up on the Event Calendar on the website. If you are having trouble with posting your event or updating an event detail, please call Erin or Megan at Jennifer’s office.

Jennifer is working on media for a few more events for next week. Jennifer sent out an e-mail to the membership asking each member to fill out the survey evaluation for “Money Smart Week”.

Mary Lynn reported about the Tailgate Party at the Nebraska Cornhusker’s Football game in Lincoln. It was a beautiful day, they gave away all the money in the first two hours and it is definitely worth repeating.

**Membership Subcommittee Report-**

Mary Lynn- The subcommittee met and reviewed the partnership description and prepared a new description that matches the board member description. They will ask at future meetings for members to fill out a form and then clean up the list, throughout the rest of the year. Each member needs to attend at least two meetings throughout the year before they can vote at the next election for the board of directors in May or vote on anything pertaining to the coalition.

The sign in sheet will be kept and managed to keep track of member’s attendance. There are four membership meetings per year and you must attend at least 2 of them. No proxy voting. You have to be present to vote.

Mary Lynn- The subcommittee will have a rough draft of the board election changes in the by-laws written up and present them to the membership for comment at the December 1, 2010 meeting. The changes will be explained and open for further discussion, if there are questions.

Discussion followed on the way the Nomination Committee of the Board would submit new nominees for election, by slate or direct election. The question was posed if the new nominations being submitted to the membership will still be given 2 minutes to introduce themselves and why they want to be on the board and then voted upon or should the nomination committee make a slate of nominations and provide the slate to the membership for a vote of approval?

Mary Lynn- Suggested to prepare a sample description of the process for the December 1, 2010 meeting.

Dan - is attending the National Jump Start Conference. Thanks to Wells Fargo for taking care of his expenses.

### **December Meeting Plans-**

Sharon- The host committee met on October 29<sup>th</sup>. The date for the next Membership meeting is Wednesday, December 1, 2010, at the Federal Reserve Bank in Omaha. The host committee will take care of opening doors, sign in sheet, and help set up lunch. Jennifer offered that the Fed would provide lunch that day. Prepare ahead of time for parking on the streets with meter money or in parking lot. A lot will be going on at the Fed that day, so parking may be tight.

The speaker is Mr. Bill Binzel from Washington DC. He will speak on the Regulatory and Legal Changes to the Credit Card Industry, their impact on the consumer and the industry. Consumer Credit Counseling Service of Nebraska will take care of all Mr. Binzel's expenses to bring him into Omaha.

Jennifer- Other things to cover at the December meeting will be; recap of the by-laws and changes to the voting structure, and Dan will report briefly on the Jump Start Conference.

**February Meeting Plans-** This committee will be setting a date to plan their February meeting. This is a legislative initiative. There is still time, but location, topics, and who will be involved is still to be determined.

### **Jump Start National Issues-**

Jennifer- Sent out an e-mail from the Jump Start National organization. It expressed strategies for the State Coalitions. What they are and what they do. Jennifer looked at the strategies and there aren't any characteristics that we do not do here in Nebraska. Nationally, Financial Literacy or Financial Education is being renamed to Financial Capabilities. The core concept is how to earn, save, borrow, spend and protect your money. There will be new strategies from the Consumer Protection Financial Bureau coming and how to implement those strategies. These will be a measuring tool for our state wide coalition.

### **Sustainability of NFEC Support-**

Jennifer- The website and mailing list is maintained by the Federal Reserve Bank. Jennifer and her staff have maintained this for the coalition members. There are expenses involved in providing this. This is Jennifer's last year as President. The Fed will certainly be involved but probably will not be able to provide all the service they have in the past. The issue of website, renewing the website, maintaining the website, keeping the mailing list and its maintenance is up for discussion.

Joni- Suggestion was made about several website companies or sites such as Mail Chimps, or Google may have companies that maintain websites.

Mary Lynn- She will check with UNO and their IT department for suggestions on hosting the website or maintaining the website.

Discussion was open for anyone's input on the subject.

**Minutes Submitted / Sharon Taubert, Secretary**