

**Nebraska Financial Education Coalition**  
**Board of Directors Retreat Minutes**  
**August 25, 2010**  
**1:00 PM Lincoln Berean Church**

President Jennifer Clark welcomed the members of the NFEC Executive Board and members introduced themselves. Prior to electing officers for the coming year, the group had a general discussion about leadership succession. The Federal Reserve will continue to plan a leading support role for the organization even if not holding the presiding office. The incorporating documents and web site will be managed by the Omaha Fed as the fiscal agent. The group would like to see the vice president's position become a stepping stone to the president's office and that if possible the president should serve for two terms.

The executive committee elected officers for the coming year.

- President- Jennifer Clark
- Vice President Dan Hohensee
- Secretary-Sharon Taubert
- Treasurer- Dick Schenck

Jennifer reviewed the job description of board members and the terms of the remaining board members. She will revise the stationary to reflect the new officers and board members. She reminded the board of their duties including serving as coordinators for at least one of the quarterly partnership meetings during the year. Board members should try to attend quarterly meetings if at all possible and be available for the 4 conference calls preceding the partnership meeting as this will be where most of the boards work will be discussed.

**Goals for 2010-2011**

The Board reviewed the current Strategic plan and decided that it should stay the same with minor changes in dates and times. Jennifer will review and share with the board electronically.

**By-Laws Review**

The Board discussed the section of the bylaws regarding electing the slate of officers and decided to consider some minor revisions regard elections. In order to vote or be considered for a board position a partner should have attended at least two quarterly partnership meetings in the preceding year. There are currently about 250 partners listed on the roster representing over 100 organizations. The board feels that partners are individuals rather than representing their organization but the partners should be active participants in the collation. Attending NFEC meetings and events should be key to serving in NFEC board leadership positions. Mary Lynn, Cindy, Dawn, and Paula volunteered to serve as an ad-hoc membership committee meeting before the Dec. call to complete the following tasks:

- Create a short description of an active (voting) partner in the NFEC coalition similar to the NFEC board member description.
- Create a short survey sent out to all partners on the current roster asking them to recommit to following the new active partner description.
- Draft some possible changes to the current bylaws to be discussed at the Dec board conference call that would require attendance requirements to be an active member or to hold office in the coalition.

Following these discussions, the board will consider possible changes to the current bylaws reflecting the duties of the nominating committee for screening potential board candidates for the next election.

### **2010-2011 Partner Meetings**

The board discussed the upcoming collation meetings for the coming year and volunteers agreed to host the meetings. Hosts should reserve the facilities, arrange for speakers and find lunch sponsor if possible.

Dec 1- Omaha hosts: **Paula, Sharon, Hannah, Susan.**

Sharon will explore a speaker from CCC who helped to draw up the new financial regulations at the federal level and could offer some behind the scenes information. Location could be UNO Mammel Hall but Mary Lynn will have to check on class schedules.

Feb 23- Lincoln hosts: **Heath, Joni, Cindy, Emily.**

Heath will reserve some meeting rooms at the Capital and collation will invite the current legislators. Discussion will be on any bills dealing with financial education.

May 25- Omaha, Hosts: **Dan, Mary Lynn, Dawn, Jennifer**

Annual meeting with elections and program will focus on financial education in the high schools with a possible panel of teachers from several programs. This meeting will repeat the afternoon reception format. Federal Reserve will host.

Jennifer announced the schedule of upcoming Board Conference Calls:

- November 3, 2 p.m.
- February 2, 2 p.m.
- May 4, 2 p.m.
- Federal Reserve Conference Bridge – 800-333-2883, pass code 156289

Members should plan to call in and reserve an hour for the calls.

Meeting adjourned at 3:30